

Lumpkin County Educational Foundation

Reverse Raffle Rules

1. Ticket Sales

- A maximum of 100 tickets will be available.
- 95 tickets will be pre-sold. 5 tickets will be held for live auction during the event.
- One \$250 ticket admits 2 people for dinner and entertainment and reserves one number in the drawing. Of this amount, \$150 is allocated to the raffle and \$100 to dinner/entertainment.
- The Foundation may also sell raffle-only tickets (no dinner/entertainment) for \$150.
- Tickets are not refundable and are valid only once payment has been received and recorded by the Reverse Raffle Chairperson or Treasurer. Acceptable payment methods will be communicated by the Foundation.

2. Eligibility

- Ticket purchasers and participants must be at least 18 years of age.
- Tickets may be purchased by individuals, businesses, companies, or nonprofit organizations. Multiple people may share the cost of a ticket; however, one person must be named as the Ticket Owner and will control all decisions related to the ticket.
- Participation is void where prohibited by law.

3. Gross Proceeds and Prize Pool

- Gross proceeds are defined as the portion of each ticket allocated to the raffle drawing (\$150 per ticket), regardless of whether a ticket is purchased at the \$250 level or the \$150 level.
- The Grand Prize is \$5,000, provided at least 95 tickets are sold.
- If fewer than 95 tickets are sold, prizes awarded will total 33% of gross proceeds, and the prize amounts will be adjusted proportionally.

4. Drawing Process

- The name written on the ticket stub will be recorded on the drawing board in a box with the corresponding ticket number. Ticket-holders may inspect the board for accuracy.
- Each ticket stub number will be placed into the rolling barrel. Numbers will be drawn at random, announced from the stage, and eliminated from the board.
- The drawing will pause when 50, 25, 20, 15, and 10 names remain, at which point one of the 5 auction tickets will be sold.

5. Final Rounds

- When 5 names remain:

- The finalists may unanimously agree to split the prize evenly (\$1,000 each). If unanimous, the drawing ends.
- If not unanimous, the drawing continues, and the option to split will be presented again after each elimination until either all agree or one sole winner remains.
- Any finalist in the last 5 may choose to auction their ticket to the audience with a minimum bid of \$500. The Ticket Owner will receive 80% of the winning bid.

6. Representation

- Ticket-holders do not need to be present to win.
- Absent ticket-holders must appoint a proxy to represent them in voting on prize splits.

7. Prizes and Taxes

- Prizes will be awarded to the Ticket Owner, who is solely responsible for sharing any proceeds with others who contributed toward the ticket.
- Winners are solely responsible for any and all taxes due on awards.
- The cost of a raffle ticket is not deductible as a charitable contribution.

8. Disputes and Oversight

- In the event of any dispute or controversy, Nancy Cole, Chair of the Lumpkin County Educational Foundation, will rule, and her decision will be final.
- Two raffle officials will verify and certify the final prize award for transparency.

9. Unclaimed Prize

- If the winner is not present, they will be notified by phone or email using the contact information provided at purchase.
- Winners will have 30 days from notification to claim their prize, after which unclaimed funds will revert to the Lumpkin County Educational Foundation.

*Raffle license approved by Lumpkin County Sheriff, Stacy Jarrard.